Energy and Jobs:
Energy Policy and the US Economy

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Ports to Plains Energy Summit
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Energy = Jobs

Energy Fuels the US Economy

- Energy Sector is a major jobs provider
- Every other sector of economy relies on affordable, reliable energy
Energy = Jobs

Energy Sector as Jobs Provider

- Oil and Gas Industry: 9.2 million jobs
- Alberta Oil Sands: 343,000 new jobs in US – 2011-15
- Electricity Generation: 250,000 direct jobs
- Ethanol Industry supports: 220,000 jobs
The American Economy Relies on Affordable, Reliable Energy

• More than 3.7 million manufacturing jobs lost since 2007
  • High energy prices a major factor
• 4,200 trucking companies closed due to high diesel prices between 2Q 2007 and 4Q 2008
• 10 Airlines shut down due to high jet fuel prices in 2008 alone
  • Over 360,000 jobs lost
Public Policy Affects Energy Jobs

Changes in Federal Energy Policy have a direct impact on the Energy Sector’s ability to support jobs

- Access to US oil and gas reserves in US would create 161,000 new jobs in oil and gas industry
- Expanding US wind capacity 8-fold will create 150,000 manufacturing jobs
- Expanding ethanol production will support 1.18 million new jobs
Public Policy Affects Energy Jobs

Changes in Federal Energy Policy have a direct impact on the Energy Sector’s ability to support jobs

- Maintaining OCS Moratorium will eliminate 3 million jobs in energy intensive industries
- Passage of Waxman-Markey climate change bill would result in net job loss of 2.5 million jobs
- Elimination of VTEC would eliminate 100,000 jobs
- Enacting LCFS would block imports from Alberta
Public Policy Changes do not happen in a vacuum

Federal policy makers make their decisions based on input from 3 main sources

- Voters
- State and Local Elected Officials
- Stakeholders
Public Policy Changes – A Case Study: The 110th Congress

• January 2007
  • Gasoline Prices - $2.18 per gallon
  • Congressional Agenda – Climate Change

• October 2008
  • Gasoline Prices - $4.00 per gallon
  • Congressional Agenda - Drop OCS Ban
Public Policy Changes – A Role for Ports-to-Plains

• Federal Policy has a direct impact on the Communities in the Ports to Plain Corridor

• Federal Policy Makers set their agenda based on input of
  • Voters
  • State & Local Government Officials
  • Stakeholders
For More Information

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