The U.S.-Canada Relationship

Growing Stronger Economies TOGETHER

Working TOGETHER to build our economies
Standing TOGETHER on security and defense
Working TOGETHER to ensure a sustainable energy future
U.S. Imports of Crude Oil and Petroleum Products by Country of Origin

Canada is the largest supplier of crude oil and of crude oil and petroleum products to the U.S.

Source: EIA, Jan-Dec 2012
For every dollar the US spent on imported goods in 2010, this is how much returned through exports:

- **Canada**: $0.90
- **Mexico**: $0.71
- **Saudi Arabia**: $0.37
- **Venezuela**: $0.33
- **OPEC**: $0.37
- **European Union**: $0.75
- **Japan**: $0.50
- **China**: $0.25

The value of Alberta crude oil exports to the U.S. in 2010 was almost $38 billion.

90% of $38 billion is $34 billion in return U.S. exports to Canada.

Source: US Census Bureau and Statistics Canada
Global Crude Oil Reserves

Canada, with 169 billion barrels in oil sands reserves, ranks 3rd only to Venezuela and Saudi Arabia in global oil reserves.

Source: Oil & Gas Journal Dec. 2012
Access to Current and New Oil Markets
Examining government regulations

To make exporting to Canada easier

Regulatory Cooperation Council
ALIGNING STANDARDS

To get your products to the Canadian market faster

With fewer delays and less paperwork
Regulatory Cooperation Council
ALIGNING STANDARDS

Agriculture and Food

Environment

Health & Personal Care Products and Workplace Chemicals

Transportation
Product reviews

Approvals processes

Regulatory Cooperation Council
ALIGNING STANDARDS

Safety systems and standards

Risk management
BEYOND THE BORDER
Transforming the U.S.-Canada Border: “Beyond the Border” and Regulatory Action Plans
Tomorrow: “cleared once, accepted twice”
Streamlining the land border for legitimate trade and travel

- Expand trusted trader and traveller programs
- Develop a harmonized approach to screening inbound cargo
- Reduce red tape for shippers and travellers and facilitate access for cross-border travellers
- Jointly plan and improve infrastructure and technology
- Implement pre-clearance and pre-inspection initiative
Joint efforts will be stepped up to protect citizens
Last year, Americans made 12 million trips to Canada and spent $6 billion (Thank you!). Canadians made 22 million trips to the U.S. and spent over $17 billion (You're welcome!!)
An ambitious trade negotiation among 12 countries to establish a high-standard, “NEXT-GENERATION” free trade agreement
Trans-Pacific PARTNERSHIP

The TPP will increase trade and investment opportunities, creating MORE AND BETTER-PAID JOBS for Americans.

The Asia-Pacific region is poised to become a CENTER OF GROWTH AND OPPORTUNITY in the coming decades.
"Our two countries have progressively developed the closest, warmest, most integrated and most successful relationship in the world. We are partners, neighbours, allies, and, most of all, we are true friends."

Prime Minister Harper
February 4, 2011