Beyond the Keystone XL Pipeline Denial

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TransCanada Corporation (TSX/NYSE: TRP)

One of North America’s largest natural gas pipeline networks
- Operating 42,500 mi (68,500 km) of pipeline
- Average volume of 14 Bcf/d or 20% of continental demand

Third largest natural gas storage operator in North America
- 406 Bcf of capacity

Largest private sector power generator in Canada
- 20 power plants, 10,800 MW
- Diversified portfolio, including wind, hydro, nuclear, coal, solar and natural gas

Premier North American oil pipeline system
- 2,600 mi (4,250 km) of pipeline
- 530,000 bbl/d or 18% of Western Canadian production

Total assets ~ $48 billion
Commerically Secured Projects
$46 Billion Portfolio

Unprecedented growth portfolio of energy infrastructure projects

- $26 billion of liquids pipelines
- $19 billion of natural gas pipelines
- $1 billion of power generation facilities

All backed by long-term contracts or regulated cost-of-service business models

*TransCanada share in billions of Canadian dollars. Certain projects are subject to various conditions including corporate and regulatory approvals.*
Global Crude Oil Reserves

World Oil Reserves

Source: Oil and Gas Journal – December 2014
Source: EIA, CAPP and Statistics Canada
• More than 2 million miles of pipelines in the US enable safe movement of energy products

• Safest and most efficient method to move energy products according to the U.S. DOT

• Vast majority of diesel fuel, gasoline, aviation fuel used in the U.S. is delivered by pipelines

• Pipeline hazardous materials transportation accidents are low probability
Where Are We Today?

• We strongly believe in Keystone XL and the benefits it will provide to Americans

• TransCanada has filed a NAFTA challenge to recoup losses based on an arbitrary decision by the President of the United States
Thank You