

Ports To Plains Alliance Energy & Ag Summit 2017

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Colorado
Petroleum Council
A Division of API

CO top producing energy state

NATURAL GAS:

- 23.23% of electricity generated in Colorado fueled by natural gas.
- Colorado ranked **6th** in marketed natural gas, producing over 1.7 million cubic feet. Nearly three quarters of Colorado households use natural gas to heat their homes.
- Colorado ranks 19th worldwide, ahead of Pakistan, Thailand & Venezuela

CO top producing energy state

OIL:

- Colorado produced 9.1 million barrels of crude oil in 2016, ranking **7th** in the nation.
- Over 80% of Colorado's crude is produced in the Denver-Julesburg Basin in the northeastern part of the state.

Top Producing Counties

- 54,000 active wells in Colorado
 - 23,000 Weld County
 - 11,000 Garfield
 - 3,800 Yuma
 - 3,300 La Plata
 - 3,000 Las Animas
 - 3,000 Rio Blanco
 - 6,800 Others



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Economic Contributions

- Oil & Natural Gas Industry contributes \$26 billion to Colorado's economy.
- Supports over 213,000 jobs – nearly 7% of total state employment.
- School districts in Colorado receive over \$200 million from oil and natural gas taxes.
- More than 1,100 businesses spread across CO are part of the Oil & Natural gas supply chain.

Environmental Stewardship

- We are at 30 year lows in carbon emission reductions thanks largely to greater use of natural gas for power generation.
- From 2000 – 2014, the Oil & Natural Gas Industry invested \$90 billion in zero and low emission technology. Second only to federal government at \$110 billion.

Environmental Stewardship

- In 2014, the Oil and natural gas industry reduced its own emissions by 55.5 million metric tons of CO2 equivalent.
- Same as taking 11.8 million cars off the road.

Environmental Stewardship

- The oil and natural gas industry in CO uses less than 1% of total water used in the state.
- Many Operators are recycling produced water.
- One of the first states to start a water well testing program for surrounding wells.
- Air emissions from production activities are carefully monitored, managed, & reported, more than any other state.

Political Climate

- Often considered a “swing” or “purple” state.
- Often considered a “pilot state” for new rules, regulations & ballot initiatives.
- Not controlled by one political party.
- Have a reputation of being Independent, doing things the “Colorado Way”.
- Considered a top tier energy state in the U.S.

Thank you!

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