



ONEOK

GAS PROCESSING INFRASTRUCTURE

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GOVERNMENT RELATIONS

PORTS TO PLAINS
ANNUAL CONFERENCE
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Garden Creek plant — North Dakota

FORWARD-LOOKING STATEMENTS

Statements contained in this presentation that include company expectations or predictions should be considered forward-looking statements that are covered by the safe harbor protections provided under federal securities legislation and other applicable laws.

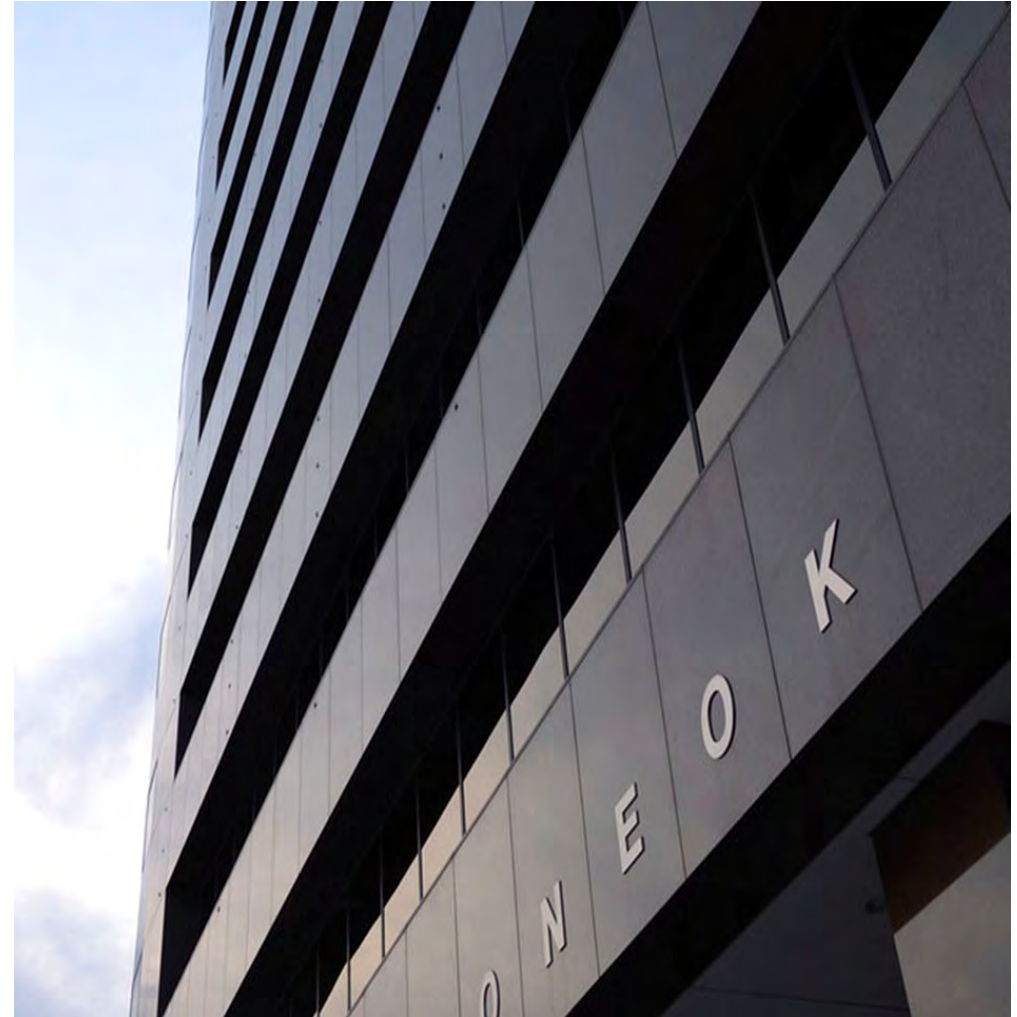
It is important to note that actual results could differ materially from those projected in such forward-looking statements. For additional information that could cause actual results to differ materially from such forward-looking statements, refer to ONEOK's Securities and Exchange Commission filings.

This presentation contains factual business information or forward-looking information and is neither an offer to sell nor a solicitation of an offer to buy any securities of ONEOK.

All references in this presentation to financial guidance are based on news releases issued on Feb. 25, 2019, April 30, 2019, and July 30, 2019, and are not being updated or affirmed by this presentation.

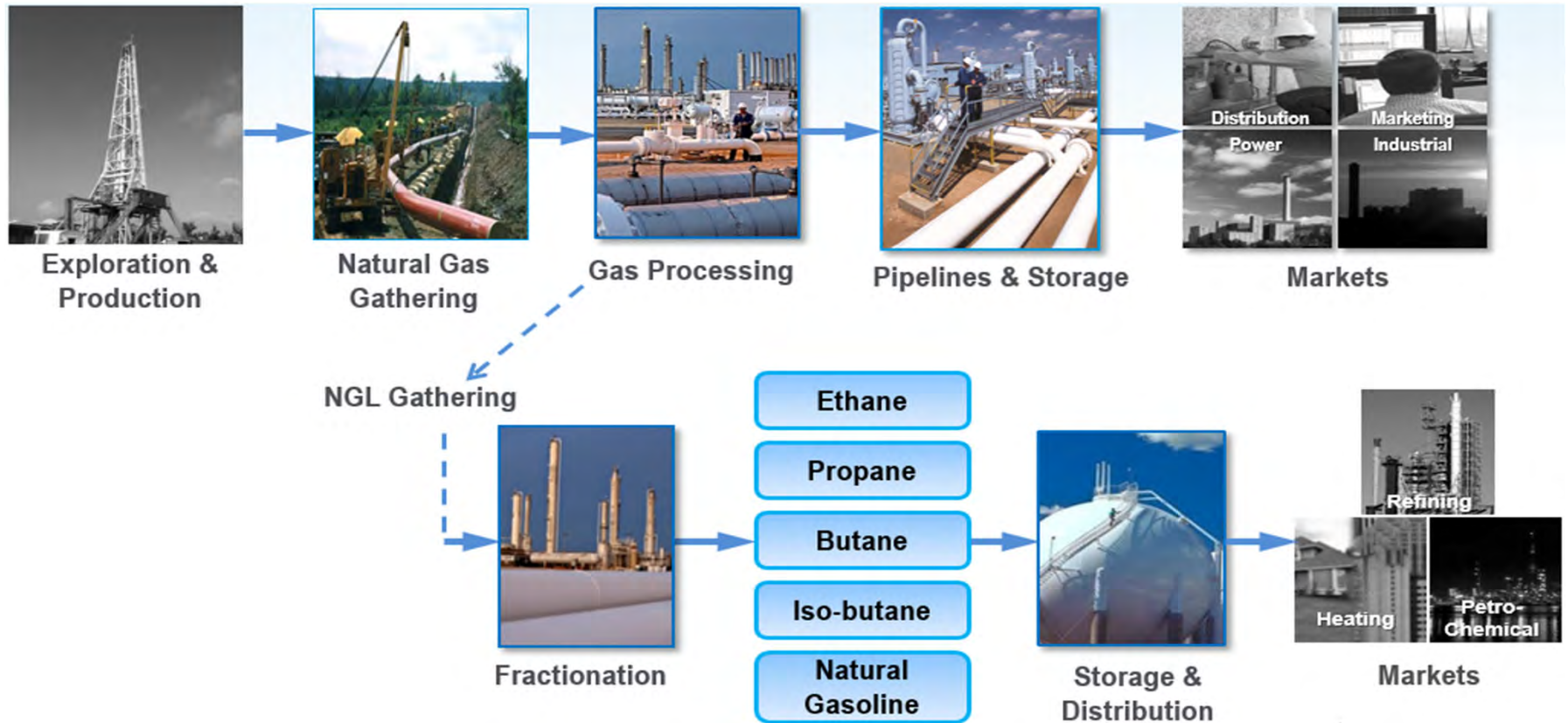
ONEOK, INC.

- ◆ Originally founded in 1906 as an intrastate natural gas pipeline business in Oklahoma.
- ◆ Today, ONEOK is a Fortune 500 company and one of the nation's premier energy companies involved in the natural gas and natural gas liquids businesses
- ◆ ONEOK employs approximately 2,800 people in more than a dozen states
- ◆ Headquartered in Tulsa, OK
- ◆ Bakken
 - 403 Employees
 - ◇ Plant Ops 119
 - ◇ Pipeline Ops 113
 - ◇ Maintenance/I&E 87
 - ◇ Measurement 30
 - ◇ Engr, Tech Support, Const 30
 - ◇ Administration 17
 - ◇ ESH 7



WHAT WE DO

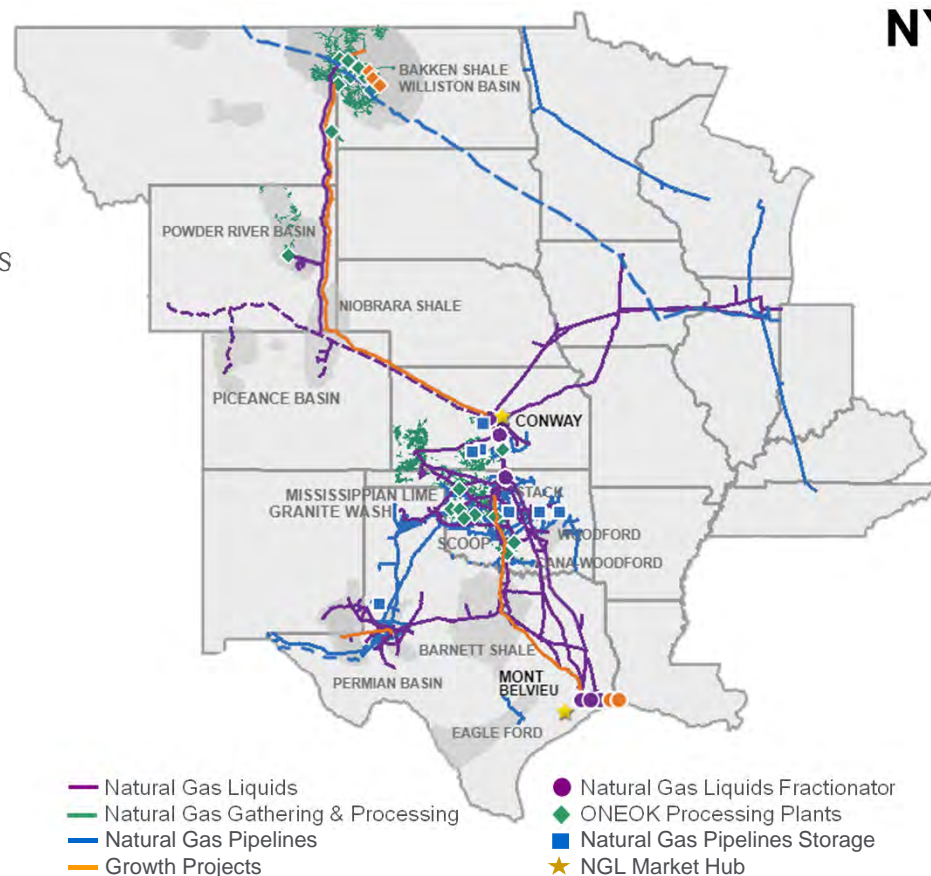
NATURAL GAS AND NATURAL GAS LIQUIDS VALUE CHAINS



INTEGRATED. RELIABLE. DIVERSIFIED.

OKE
LISTED
NYSE

- ◆ Extensive systems connecting North American energy supply with worldwide demand
 - Approximately 38,000-mile network of natural gas liquids and natural gas pipelines
 - NGL fractionation capacity in the Conway and Mont Belvieu hubs of 860,000 Bpd
 - Natural gas processing capacity of 2.2 Bcfd
- ◆ Large, well-capitalized enterprise
 - ~\$30 billion market capitalization
 - S&P 500 company
 - Solid investment-grade balance sheet
- ◆ Operating safely, efficiently, and environmentally responsibly



WILLISTON BASIN

PROVIDING VALUABLE TAKEAWAY CAPACITY

Natural Gas Gathering and Processing

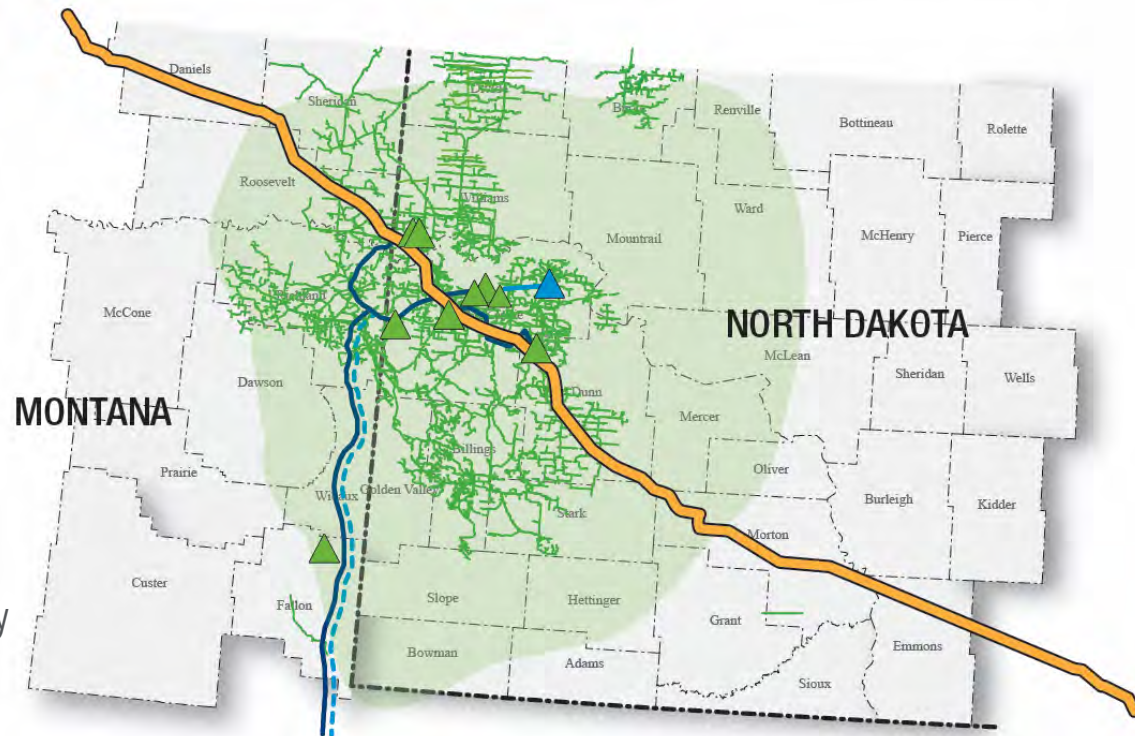
- ◆ More than 1 Bcf/d of natural gas processing capacity, increasing to more than 1.6 Bcf/d by 2021
- ◆ More than 3 million acres dedicated to ONEOK, with approximately 1 million acres in the core

Natural Gas Liquids

- ◆ Bakken NGL Pipeline - 140,000 bpd of NGL takeaway
 - Elk Creek Pipeline – expands takeaway to 380,000 bpd

Natural Gas Pipelines

- ◆ 2.4 Bcf/d of long-haul natural gas transportation capacity through ONEOK's 50 percent owned Northern Border Pipeline



- Natural Gas Gathering Pipelines
- ▲ Demicks Lake Plant
- ▲ Existing Processing Plants
- - - Elk Creek Pipeline
- Bakken NGL Pipeline
- Northern Border Pipeline (50 percent ownership interest)

COMMITMENT TO THE WILLISTON BASIN

MORE THAN \$6 BILLION INVESTED WITH ADDITIONAL \$5 BILLION UNDERWAY

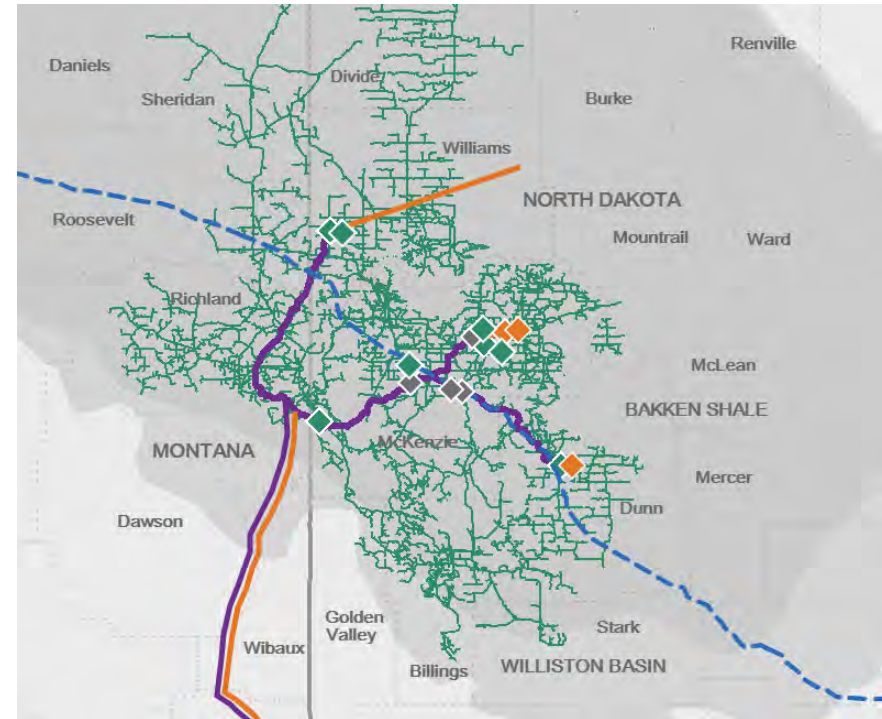
Natural Gas footprint supporting 3 million acres to connect the wellhead to the processing plants

◆ Processing

- 1 Bcfd existing capacity in 5 locations across Williams, McKenzie and Dunn counties
- 600 MMcfd new capacity under construction
 - ◇ Demicks Lake I – 200 MMcfd in Q4 2019, McKenzie Co.
 - ◇ Demicks Lake II – 200 MMcfd in Q1 2020
 - ◇ Bear Creek II – 200 MMcfd in Q1 2021, Dunn Co.
- Additional capacity under development based on producer production forecasts

◆ Gathering

- More than 7,000 miles of pipe
 - ◇ Averaged ~400 miles built per year since 2010
- More than 7,000 wells connected
 - ◇ Expect ~600 wells to be connected in 2019



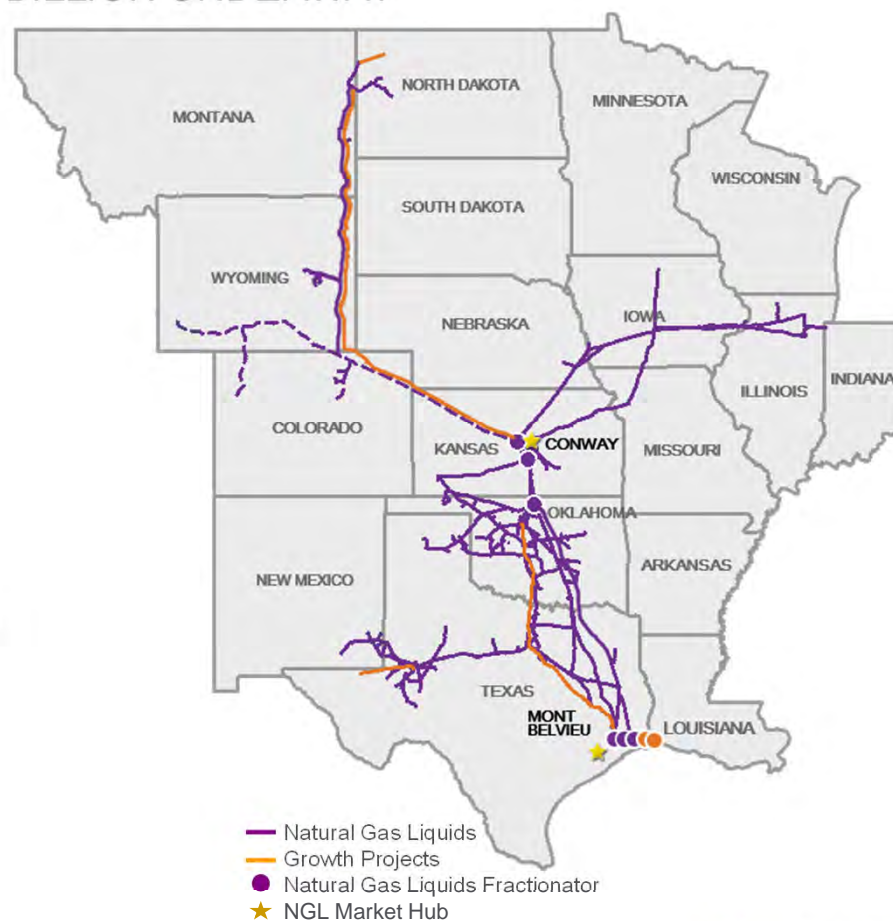
- Natural Gas Gathering & Processing
- Growth Projects
- Bakken NGL Pipeline
- Northern Border Pipeline (50% ownership interest)
- ◆ Demicks Lake Processing Plants and Bear Creek Expansion (in progress)
- ◆ Existing ONEOK Processing Plants
- ◆ Third-party Processing Plant Connections

COMMITMENT TO THE WILLISTON BASIN

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Basin-wide Natural Gas Liquids solutions

- ◆ Existing capacities to access key NGL hubs in Conway, KS, and Mont Belvieu, TX
 - 140,000 bpd existing pipeline capacity
 - 35,000 bpd rail capacity
 - 10,000 bpd local fractionation capacity
- ◆ Projects under way have ability to increase takeaway to more than 600,000 bpd or 25,200,000 gpd.
 - Elk Creek Pipeline will add up to 240,000 bpd capacity by year-end 2019, expandable to 400,000 bpd
 - Arbuckle II Pipeline connecting Bakken access to Mont Belvieu
 - MB 4 & 5 Fractionators add 250,000 bpd, phased in Q1 2020 and Q1 2021
- ◆ Ethane optionality
 - 26,000 bpd fractionation facility at ONEOK's Stateline Plant to serve petrochemical market
 - ONEOK plants can recover ethane if needed to meet residue Btu specs





Bear Creek plant — Williston Basin